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- iii. Licensee files an assignment in bankruptcy or is or becomes bankrupt and/or insolvent, upon the appointment of a receiver for all or substantially all of the property or assets of the Licensee, upon the making of any assignment or attempted assignment for the benefit of creditors or on the institution by Licensee of any act or proceeding for the winding up of its business;
- iv. Licensee utilizes the Product for any use not provided for in this Agreement; or
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